

DIVERSIFIEDENERGY

July 1st 2025 LA Tax Credit up to \$10K

Here are the key details:

Tax Credit Amount: Homeowners can claim an individual state income tax credit of up to \$10,000 for qualified expenses related to installing a fortified roof that meets standards set by the Insurance Institute for Business and Home Safety (IBHS).

- **Effective Dates:** The program covers qualifying expenses incurred on or after July 1, 2025, and runs until December 31, 2031.
- **Eligibility:** The credit applies to owner-occupied homes with a homestead exemption. It does not apply to new construction, condominiums, or mobile homes.
- **Program Cap:** There is a \$10million annual statewide cap for these credits, and the credits are awarded on a first-come, first-served basis.
- **Carryforward:** If your tax liability is less than the credit amount, you can carry forward unused portions for up to three years.
- **Additional Incentives:** If you do not qualify for or receive the tax credit, you may still qualify for a \$10,000 tax deduction for a fortified roof retrofit, and you might also be eligible for insurance premium reductions.
- **Not Stackable With Grants:** You cannot receive both this tax credit and a state grant for the same fortified roof improvement.

This new law, Act 404 of 2025, was signed by the governor and aims to help more homeowners fortify their homes against hurricanes and severe storms, potentially lowering home insurance costs as well. The Louisiana Department of Revenue will administer the application and certification process.

More Details:

- <https://www.billtrack50.com/billdetail/1878447>
- <https://www.wwno.org/2025-07-08/fortified-roofs-what-homeowners-should-know-as-tax-credit-takes-effect>
- <https://www.larealtors.org/2025-legislative-session-wrap-up>

For more information, call Diversified Energy today! 504-273-7779